

## NALWA SONS INVESTMENTS LIMITED

(Formerly Jindal Strips Limited)

Regd. Office : Delhi Road, Hisar-125 005 (Haryana)

Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi-110 086

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30<sup>th</sup> JUNE, 2005

(Rs. in Lacs, except per share data)

PARTICULARS	Quarter Ended 30th June, 2005 (Unaudited)	Quarter Ended 30th June, 2004 (Unaudited)	Year Ended 31st March, 2005 (Unaudited)	Year Ended 31st March, 2004 (Audited)
<b>Total Revenue</b>				
Sales of shares	-	-	27.56	-
Interest on Loans & advances	130.27	204.95	564.15	835.05
Dividend Income	231.59	2.78	406.59	403.93
Other income	0.23	10.12	10.11	4.74
<b>Total</b>	<b>362.09</b>	<b>217.85</b>	<b>1008.41</b>	<b>1243.72</b>
<b>Total Expenditure</b>				
Purchase of shares	-	-	101.20	-
Interest	51.83	73.84	279.35	355.76
Salaries	0.80	0.38	1.85	1.79
Directors' Remuneration	10.38	13.44	62.28	53.76
Other expenditure	8.87	2.48	26.83	65.57
Depreciation	0.02	0.02	0.09	0.01
Extraordinary Items - (Loans & Advances written off)	-	-	3249.97	5047.37
Extraordinary Items - (Provision out of Investments)	-	-	13.56	-
<b>Profit/(Loss) before Tax</b>	<b>290.19</b>	<b>127.69</b>	<b>(2726.72)</b>	<b>(4280.54)</b>
Provision for Current Tax	4.93	45.69	-	12.40
Provision for Deferred Tax	19.73	-	16.50	126.61
<b>Net Profit/(Loss)</b>	<b>265.53</b>	<b>82.00</b>	<b>(2743.22)</b>	<b>(4419.55)</b>
<b>Paid-up Share Capital</b>				
-Equity (Face value Rs.10/- each)	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the audited balance sheet of the previous accounting year)	-	-	-	249.27
<b>Basic &amp; diluted EPS for the period for year to date and for the previous year</b>				
- Basic EPS	5.17	1.60	(53.41)	(86.05)
- Diluted EPS	5.17	1.60	(53.41)	(86.05)
<i>EPS is for the quarter (not annualised Rs.)</i>				

**Notes :**

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 30th July, 2005. The statutory auditors have also conducted limited review of the above results.
- Consequent upon demerger of its stainless steel undertaking, the company is a non-banking financial company and does not have more than one reportable segment in line with accounting standard (AS-17) issued by the Institute of Chartered Accountant of India.
- The fresh certificate of incorporation consequent upon change of name of the company to 'Nalwa Sons Investments Ltd.' was issued by the Registrar of Companies on 29th April, 2005.
- There were 23 investor complaints outstanding as on 30th June, 2005, which have since been resolved.
- The figures of previous periods have been re-grouped whenever necessary to conform to this period classification.

For NALWA SONS INVESTMENTS LIMITED

Place : Hisar  
Date : 30th July, 2005

RAJINDER PARKASH  
DIRECTOR