

# JINDAL STRIPS LIMITED

Regd. Office: Delhi Road, Hisar-125 005 (Haryana)

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2004

(Rs. in Lacs, except per share data)

PARTICULARS	3rd Quarter ended 31st December		Nine Months ended 31st December		Year ended 31st March
	2004	2003	2004	2003	2004
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Interest on Loans & advances	18.51	206.65	429.42	642.36	835.05
Dividend Income	-	257.76	2.81	394.21	403.93
Other income	-	6.27	10.11	6.27	4.74
<b>Total Income</b>	<b>18.51</b>	<b>470.68</b>	<b>442.34</b>	<b>1042.84</b>	<b>1243.72</b>
<b>Total Expenditure</b>					
Interest	72.51	66.63	221.09	294.10	355.76
Salaries	0.36	0.42	1.08	1.12	1.79
Director Remuneration	13.44	13.44	40.32	40.32	53.76
Other expenditure	3.25	29.24	17.89	54.39	65.57
Depreciation	0.02	-	0.07	-	0.01
Extraordinary Items - Loans & Advances written off	3249.97	-	3249.97	-	5047.37
<b>Profit/(Loss) before Tax</b>	<b>(3321.04)</b>	<b>360.95</b>	<b>(3088.08)</b>	<b>652.91</b>	<b>(4280.54)</b>
Provision for Current Tax	(42.10)	19.89	42.11	19.89	12.40
Provision for Deffered Tax	4.13	-	12.38	-	126.61
<b>Net Profit /(Loss)</b>	<b>(3283.07)</b>	<b>341.06</b>	<b>(3142.57)</b>	<b>633.02</b>	<b>(4419.55)</b>
Paid-up Share Capital					
- Equity (Face value Rs.10/- each)	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the audited balance sheet of the previous accounting year)					249.27
Basic & diluted EPS for the period for year to date and for the previous year					
- Basic EPS	(63.92)	6.64	(61.18)	12.32	(86.05)
- Diluted EPS	(63.92)	6.64	(61.18)	12.32	(86.05)
EPS is for the quarter (not annualised Rs.)					

**Notes :**

- 1 The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their resp meeting held on 17th January, 2005.
- 2 During the quarter the company has written off non performing assets being loans and advances amounting to Rs.32 as per Prudential Norms prescribed by Reserve Bank India.
- 3 Consequent upon demerger of its stainless steel undertaking, the company is a non-banking financial company and not have more than one reportable segment in line with accounting standard (AS-17) issued by the Institute of Chartered Accountants of India.
- 4 The Board of director has approved change of name of the company to NALWA SONS INVESTMENTS LIMITED subject to shareholders approval.
- 5 There were 25 investor complaints outstanding as on 31st December, 2004, which have since been resolved.
- 6 The figures of previous periods have been re-grouped whenever necessary to conform to this period classification.

For JINDAL STRIPS LIMITED

PLACE : DELHI  
DATE : 17th January, 2005

RAJINDER PARKASH  
DIRECTOR