

NALWA SONS INVESTMENTS LIMITED

Regd. Office : 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi - 110 015

Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2010

(Rs. In lacs, except per share data)

PARTICULARS	Quarter Ended 31st March		Year Ended 31st March		Year Ended 31st March
	2010	2009	2010	2009	2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operation	152.24	203.96	1202.35	1477.92	1477.95
Total Operational Income	152.24	203.96	1,202.35	1,477.92	1,477.95
<u>Expenditure</u>					
Employees Cost	3.00	3.06	8.81	7.89	7.27
Depreciation	0.02	0.02	0.09	0.09	0.09
Other expenditure	16.67	15.90	60.64	58.98	57.63
Provision for NPA - Loans & Advances	6.46	0.67	6.46	0.67	0.67
Total	26.15	19.65	76.00	67.63	65.66
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	126.09	184.31	1,126.35	1,410.29	1,412.29
Other Income	-	0.20	0.11	0.31	0.31
Profit/(Loss) before Interest & Exceptional Items	126.09	184.51	1,126.46	1,410.60	1,412.60
Interest	-	-	-	-	-
Profit/(Loss) after Interest but before Exceptional Items	126.09	184.51	1,126.46	1,410.60	1,412.60
Exceptional Items	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before Tax	126.09	184.51	1,126.46	1,410.60	1,412.60
<u>Tax Expenses</u>					
Provision for Current Tax/(Written Back)	53.61	38.06	202.86	264.38	264.56
Fringe Benefit Tax	-	0.03	-	0.08	0.08
Provision/(Assets) for Deferred Tax	0.88	4.83	10.12	19.63	20.00
Earlier Years (Previous year Taxation Adjustment)	0.33	-	0.33	-	0.13
Net Profit/(Loss) from Ordinary Activities after Tax	71.27	141.59	913.15	1,126.51	1,127.83
Extraordinary Items (net of tax expenses)	-	-	-	-	-
Net Profit/(Loss) for the period	71.27	141.59	913.15	1,126.51	1,127.83
Paid-up Equity Share Capital (Face value Rs.10/- each)	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the Audited Balance Sheet of the previous accounting year)					26,574.42
Basic & Diluted EPS before Extraordinary Items					
- Basic EPS	1.39	2.76	17.78	21.93	21.96
- Diluted EPS	1.39	2.76	17.78	21.93	21.96
Basic & Diluted EPS after Extraordinary Items					
- Basic EPS	1.39	2.76	17.78	21.93	21.96
- Diluted EPS	1.39	2.76	17.78	21.93	21.96
<i>EPS is for the quarter (not annualised Rs.)</i>					
<u>Public Shareholding</u>					
- Number of Shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
- Percentage of Shareholding	44.39	44.39	44.39	44.39	44.39
<u>Promoters and promoter group shareholding</u>					
(a) <u>Pledged / Encumbered :</u>					
No. of shares	-	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
% of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) <u>Non -encumbered:</u>					
No. of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
% of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
% of shares (as a % of the total share capital of the company)	55.61	55.61	55.61	55.61	55.61

Notes:

- 1 The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 14th May, 2010. The statutory auditors have also conducted limited review of the above results.
- 2 Provision for Non Performing Assets during the quarter has been provided for on Loans and Advances represents as per prudential norms applicable to NBFC's prescribed by the Reserve Bank of India.
- 3 As the Company's business activity falls within a single primary business segment viz. 'Investments', the disclosure requirement of accounting standard (AS-17) on segment reporting is not applicable.
- 4 During the quarter ended 31st March, 2010, 4 investor complaints were received and resolved. No investor complaint is outstanding.
- 5 The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For NALWA SONS INVESTMENTS LIMITED

Place : HISAR

Date : 14th MAY, 2010

MAHENDER KUMAR GOEL
Executive Director & C.E.O.