

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi - 110 015

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. In lacs, except per share data)

PARTICULARS	Quarter Ended 31st December		Nine Months Ended 31st December		Year ended 31st March
	2009 Unaudited	2008 Unaudited	2009 Unaudited	2008 Unaudited	2009 Audited
Income from Operation	154.41	209.33	1050.11	1273.96	1477.95
Total Operational Income	154.41	209.33	1,050.11	1,273.96	1,477.95
Expenditure					
Employees Cost	2.48	1.61	5.81	4.83	7.27
Depreciation	0.02	0.02	0.07	0.07	0.09
Other expenditure	12.20	13.56	43.97	43.08	57.63
Provision for NPA - Loans & Advances	-	-	-	-	0.67
Total	14.70	15.19	49.85	47.98	65.66
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	139.71	194.14	1,000.26	1,225.98	1,412.29
Other Income	0.11	0.11	0.11	0.11	0.31
Profit/(Loss) before Interest & Exceptional Items	139.82	194.25	1,000.37	1,226.09	1,412.60
Interest	-	-	-	-	-
Profit/(Loss) after Interest but before Exceptional Items	139.82	194.25	1,000.37	1,226.09	1,412.60
Exceptional Items	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before Tax	139.82	194.25	1,000.37	1,226.09	1,412.60
Tax Expenses					
Provision for Current Tax/(Written Back)	49.18	100.94	149.25	226.32	264.56
Fringe Benefit Tax	-	0.02	-	0.05	0.08
Provision/(Assets) for Deferred Tax	3.08	5.13	9.24	14.80	20.00
Earlier Years (Previous year Taxation Adjustment)	-	-	-	-	0.13
Net Profit/(Loss) from Ordinary Activities after Tax	87.56	88.16	841.88	984.92	1,127.83
Extraordinary Items (net of tax expenses)	-	-	-	-	-
Net Profit/(Loss) for the period	87.56	88.16	841.88	984.92	1,127.83
Paid-up Equity Share Capital (Face value Rs.10/- each)	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the Audited Balance Sheet of the previous accounting year)					26,574.42
Basic & Diluted EPS before Extraordinary Items					
- Basic EPS	1.70	1.72	16.39	19.18	21.96
- Diluted EPS	1.70	1.72	16.39	19.18	21.96
Basic & Diluted EPS after Extraordinary Items					
- Basic EPS	1.70	1.72	16.39	19.18	21.96
- Diluted EPS	1.70	1.72	16.39	19.18	21.96
EPS is for the quarter (not annualised Rs.)					
Public Shareholding					
- Number of Shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
- Percentage of Shareholding	44.39	44.39	44.39	44.39	44.39
Promoters and promoter group shareholding					
(a) Pledged / Encumbered :					
No. of shares	-	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
% of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non -encumbered:					
No. of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
% of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
% of shares (as a % of the total share capital of the company)	55.61	55.61	55.61	55.61	55.61

Notes:

1. The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 29th January, 2010. The statutory auditors have also conducted limited review of the above results.
2. Provision for Non Performing Assets during the quarter has been provided for on Loans and Advances represents as per prudential norms applicable to NBFC's prescribed by the Reserve Bank of India.
3. Consequent upon demerger of its stainless steel undertaking, the company is a non-banking financial company and does not have more than one reportable segment in line with accounting standard (AS-17) issued by the Institute of Chartered Accountants of India.
4. During the quarter ended 31st December, 2009, 5 investor complaints were received and resolved. No investor complaint is outstanding.
5. The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For NALWA SONS INVESTMENTS LIMITED

Place : Hisar
Date : 29th January, 2010

MAHENDER KUMAR GOEL
Executive Director & C.E.O.

#10-020