

NALWA SONS INVESTMENTS LIMITED

(Formerly Jindal Strips Limited)

Regd. Office : 28, Najafgarh Road, Moti Nagar Indl. Area, New Delhi-110015

Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi-110 068

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2008

(Rs. in Lacs, except per share data)

PARTICULARS	Fourth Quarter Ended (Unaudited)		Year Ended (Unaudited)		Year Ended (Audited)
	31st March 2008	31st March 2007	31st March 2008	31st March 2007	31st March 2007
Total Revenue					
Interest on Loans & advances	182.41	88.25	665.90	386.60	386.58
Dividend Income	644.07	1,083.80	664.75	1,462.96	1,462.86
Provision for NPA Written Back	-	178.29	-	263.76	263.76
Provision for Doubtful Investment Written Back	-	-	-	-	0.33
Bad Debts Recovered	-	-	-	551.25	551.25
Other income	-	-	0.05	16.38	16.38
Total	826.48	1,350.34	1,330.70	2,680.95	2,681.16
Total Expenditure					
Interest	-	14.37	-	112.23	112.30
Salaries	1.51	1.76	5.39	22.25	21.91
Directors' Remuneration	1.79	1.64	6.96	21.20	21.41
Other expenditure	6.86	5.74	37.97	51.27	89.60
Depreciation	0.03	0.02	0.09	0.09	0.09
Investment written off	-	-	-	-	0.33
Provision for NPA - Loans & Advances	-	-	471.67	3.76	-
Total	10.19	23.53	522.08	210.80	245.64
Profit/(Loss) before Tax	816.29	1,326.81	808.62	2,470.15	2,435.52
Provision for Current Tax/(Written back)	19.51	7.26	69.74	83.83	79.50
MAT Credit Entitlement	(19.51)	-	(69.74)	-	-
Fringe Benefit Tax	0.08	0.26	0.11	0.31	0.29
Provision/(Assets) for Deferred Tax	58.54	81.80	48.90	339.02	312.38
Previous year Taxation Adjustment	-	-	-	-	26.18
Net Profit/(Loss)	757.67	1,237.49	759.61	2,046.99	2,017.17
Paid-up Share Capital					
- Equity (Face value Rs.10/- each)	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve					25,006.74
(As per the audited balance sheet of the previous accounting year)					
Basic & diluted EPS					
(Before & after Extraordinary Items)					
- Basic EPS	14.75	24.09	14.79	39.85	39.27
- Diluted EPS	14.75	24.09	14.79	39.85	39.27
EPS is for the quarter (not annualised Rs.)					
Public Shareholding					
- Number of Shares	2,279,753	2,279,602	2,279,753	2,279,602	2,279,602
- Percentage of Share Holding	44.39	44.38	44.39	44.38	44.38

Notes :-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 30th April, 2008.
- Provision for NPA - Loans and Advances represents 10% of the Non Performing Assets during the year as per prudential norms applicable to NBFC's prescribed by the Reserve Bank of India.
- Consequent upon demerger of its stainless steel undertaking, the company is a non-banking financial company and does not have more than one reportable segment in line with accounting standard (AS-17) issued by the Institute of Chartered Accountants of India.
- There were 11 investor complaints outstanding as on 31st March, 2008, which have since been resolved.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

FOR NALWA SONS INVESTMENTS LIMITED

Place : Hissar

Date : 30th April, 2008

(MAHENDER KUMAR GOEL)
Executive Director & C.E.O.