

4 जनसत्ता, दिल्ली, 1 अगस्त, 2007

## NALWA SONS INVESTMENTS LIMITED

(Formerly Jindal Strips Limited)

Regd. Office : 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi -110015

Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi-110 066

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rs. in Lacs, except per share data)

PARTICULARS	First Quarter Ended (Unaudited)		Year Ended 31st March 2007 (Unaudited)	Year Ended 31st March 2006 (Audited)
	30th June 2007 After Limited Review	30th June 2006		
<b>Total Revenue</b>				
Interest on Loans & advances	131.54	95.66	386.60	339.89
Dividend Income	5.57	-	1,462.96	650.72
Provision for NPA Written Back	-	9.60	263.76	25.00
Bad Debts Recovered	-	-	551.25	170.55
Other income	-	-	16.38	11.54
<b>Total</b>	<b>137.11</b>	<b>105.26</b>	<b>2,680.95</b>	<b>1,197.70</b>
<b>Total Expenditure</b>				
Interest	-	45.61	112.23	181.85
Salaries	1.35	8.01	22.25	17.86
Directors' Remuneration	1.63	10.56	21.20	41.52
Other expenditure	9.03	23.76	51.27	109.32
Depreciation	0.02	0.02	0.09	0.09
Loans & Advances written off	-	-	-	16.76
Provision for Doubtful Investments	-	-	-	41.38
Provision for NPA Loans & Advances	471.67	-	3.76	287.45
<b>Profit/(Loss) before Tax</b>	<b>(346.59)</b>	<b>17.30</b>	<b>2,470.15</b>	<b>501.47</b>
Provision for Current Tax / (Written back)	13.54	0.86	83.83	12.86
Fringe Benefit Tax	0.01	-	0.31	1.88
Provision / (Assets) for Deferred Tax	(119.70)	5.82	339.02	(35.91)
Previous Year Taxation	-	-	-	76.94
<b>Net Profit / (Loss)</b>	<b>(240.44)</b>	<b>10.62</b>	<b>2,046.99</b>	<b>445.70</b>
<b>Paid-up Share Capital</b>				
- Equity (Face value Rs.10/- each)	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the audited balance sheet of the previous accounting year)				22,989.57
Basic & diluted EPS for the period for year to date and for the previous year				
- Basic EPS	(4.68)	0.21	39.85	8.68
- Diluted EPS	(4.68)	0.21	39.85	8.68
EPS is for the quarter (not annualised Rs.)				

**Notes:**

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 31st July, 2007. The statutory auditors have also conducted limited review of the above results.
- Provision for NPA - Loans and Advances represents 10% of the Non Performing Assets during the year as per prudential norms applicable to NBFC's prescribed by the Reserve Bank of India.
- Consequent upon demerger of its stainless steel undertaking, the company is a non-banking financial company and does not have more than one reportable segment in line with accounting standard (AS-17) issued by the Institute of Chartered Accountants of India.
- There were 9 investor complaints outstanding as on 30th June, 2007, which have since been resolved.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

FOR NALWA SONS INVESTMENTS LIMITED

Place : Hisar  
Date : 31<sup>st</sup> July, 2007

MAHENDER KUMAR GOEL  
EXECUTIVE DIRECTOR & C.E.O.