

12 जनसत्ता, दिल्ली, 1 नवंबर, 2007

NALWA SONS INVESTMENTS LIMITED

(Formerly Jindal Strips Limited)

Regd. Office : 28, Najafgarh Road, Moti Nagar Indl. Area, New Delhi-110015

Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi-110 066

UNAUDITED FINANCIAL RESULTS PROVISIONAL FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER 2007

(Rs. in Lacs, except per share data)

PARTICULARS	Second Quarter Ended (Unaudited)		Half Year Ended (Unaudited)		Year Ended 31st March 2007 (Audited)
	30th Sep. 2007 After Limited Review	30th Sep. 2006	30th Sep. 2007 After Limited Review	30th Sep. 2006	
Total Revenue					
Interest on Loans & advances	202.95	95.38	334.49	191.04	386.58
Dividend Income	15.11	363.89	20.68	363.89	1,462.86
Provision for NPA Written Back	-	38.15	-	47.75	263.76
Provision for Doubtful Investment Written Back	-	-	-	-	0.33
Bad Debts Recovered	-	439.25	-	439.25	551.25
Other income	0.05	0.10	0.05	0.10	16.38
Total	218.11	936.77	355.22	1,042.03	2,681.16
Total Expenditure					
Interest	-	32.07	-	77.68	112.30
Salaries	1.27	7.61	2.62	15.62	21.91
Directors' Remuneration	1.83	7.36	3.46	17.92	21.41
Other expenditure	14.35	11.26	23.38	35.02	89.60
Depreciation	0.02	0.03	0.04	0.05	0.09
Investment written off	-	-	-	-	0.33
Provision for NPA - Loans & Advances	-	3.76	471.67	3.76	-
Profit/(Loss) before Tax	200.64	874.68	(145.95)	891.98	2,435.52
Provision for Current Tax/(Written back)	(13.54)	53.46	-	54.32	79.50
Fringe Benefit Tax	-	0.02	0.01	0.02	0.29
Provision/(Assets) for Deferred Tax	63.06	171.94	(56.64)	177.76	312.38
Previous year Taxation Adjustment	-	-	-	-	26.18
Net Profit/(Loss) before extraordinary items	151.12	649.26	(89.32)	659.88	2,017.17
Extraordinary Items	-	-	-	-	-
Net Profit/(Loss)	151.12	649.26	(89.32)	659.88	2,017.17
Paid-up Share Capital					
- Equity (Face value Rs.10/- each)	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the audited balance sheet of the previous accounting year)					25,006.74
Basic & diluted EPS (before & after Extraordinary Items)					
- Basic EPS	2.94	12.64	(1.74)	12.85	39.27
- Diluted EPS	2.94	12.64	(1.74)	12.85	39.27
EPS is for the quarter (not annualised Rs.)					

Notes: 1 The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 31st October, 2007. The statutory auditors have also conducted limited review of the above results.

2 Provision for NPA - Loans and Advances represents 10% of the Non Performing Assets during the year as per prudential norms applicable to NBFC's prescribed by the Reserve Bank of India.

3 Consequent upon demerger of its stainless steel undertaking, the company is a non-banking financial company and does not have more than one reportable segment in line with accounting standard (AS-17) issued by the Institute of Chartered Accountants of India.

4 There were 11 investor complaints outstanding as on 30th September, 2007, which have since been resolved.

5 The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

FOR NALWA SONS INVESTMENTS LIMITED

Place : Hisar

Date : 31st October, 2007

MAHENDER KUMAR GOEL
Executive Director & C.E.O.