

NALWA SONS INVESTMENTS LIMITED

(Formerly Jindal Stripe Limited)

Regd. Office : 28, Najafgarh Road, Moti Nagar Indl. Area, New Delhi-110015

Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi-110 066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2007)

(Rs. in Lacs, except per share data)

PARTICULARS	Third Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended
	31st Dec. 2007 After Limited Review	31st Dec. 2006	31st Dec. 2007	31st Dec. 2006	31st March 2007 (Audited)
Total Revenue					
Interest on Loans & advances	149.00	95.97	483.49	287.01	386.58
Dividend Income	-	15.27	20.68	379.16	1,462.86
Provision for NPA Written Back	-	37.72	-	85.47	263.76
Provision for Doubtful Investment Written Back	-	-	-	-	0.33
Bad Debts Recovered	-	112.00	-	551.25	551.25
Other income	-	27.62	0.05	27.72	16.38
Total	149.00	288.58	504.22	1,330.61	2,681.16
Total Expenditure					
Interest	-	20.18	-	97.88	112.30
Salaries	1.26	4.87	3.88	20.49	21.91
Directors' Remuneration	1.71	1.64	5.17	19.56	21.41
Other expenditure	7.73	10.51	31.11	45.53	89.60
Depreciation	0.02	0.02	0.06	0.07	0.09
Investment written off	-	-	-	-	0.33
Provision for NPA - Loans & Advances	-	-	471.67	3.76	-
Profit/(Loss) before Tax	138.28	251.36	(7.67)	1143.34	2435.52
Provision for Taxation - Current Tax	50.23	22.25	50.23	76.57	79.50
MAT Credit Entitlement	(50.23)	-	(50.23)	-	-
Fringe Benefit Tax	0.02	0.03	0.03	0.05	0.29
Deferred Tax - Provision/(Assets)	47.00	79.46	(9.64)	257.22	312.38
Previous year Taxation Adjustment	-	-	-	-	26.18
Net Profit/(Loss) before extraordinary items	91.26	149.62	1.94	809.50	2017.17
Extraordinary Items	-	-	-	-	-
Net Profit/(Loss)	91.26	149.62	1.94	809.50	2017.17
Paid-up Share Capital					
- Equity (Face value Rs. 10/- each)	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the audited balance sheet of the previous accounting year)	-	-	-	-	25,006.74
Basic & diluted EPS (before & after Extraordinary Items)					
- Basic EPS	1.78	2.91	0.04	15.76	39.27
- Diluted EPS	1.78	2.91	0.04	15.76	39.27
EPS is for the quarter (not annualised Rs.)					
Aggregate of Non-promoter shareholding	2279753	2279602	2279753	2279602	2279602
Number of shares	44.39	44.38	44.39	44.38	44.38
Percentage of shareholding					

Notes :

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 31st January, 2008. The statutory auditors have also conducted limited review of the above results.
- Provision for NPA - Loans and Advances represents 10% of the Non Performing Assets during the year as per prudential norms applicable to NBFC's prescribed by the Reserve Bank of India.
- Consequent upon demerger of its stainless steel undertaking, the company is a non-banking financial company and does not have more than one reportable segment in line with accounting standard (AS-17) issued by the Institute of Chartered Accountants of India.
- There were 10 investor complaints outstanding as on 31st December, 2007, which have since been resolved.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

FOR NALWA SONS INVESTMENTS LIMITED

(RAJINDER PARKASH)

Director

Place : Hisar

Date : 31st January, 2008