

NALWA SONS INVESTMENTS LIMITED

Regd. Office : 28, Najafgarh Road, Moti Nagar, Industrial Area, New Delhi - 110 015

Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Part - I

(Rs. In lacs, except per share data)

Sr. No.	Particulars	Standalone			Standalone		Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2012 Unaudited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1	Income from Operations							
	(a) Net Sales/income from operations (Net of Excise Duty)	256.24	221.78	189.52	2,009.53	1,858.50	3,290.24	3,105.64
	(b) Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	256.24	221.78	189.52	2,009.53	1,858.50	3,290.24	3,105.64
2	Expenses							
	(a) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	(67.19)
	(b) Employees benefits expenses	8.70	6.94	7.00	29.62	24.00	29.62	24.00
	(c) Depreciation and amortisation expenses	0.02	0.02	0.02	0.09	0.09	0.09	0.09
	(d) Other expenses	10.70	7.78	4.51	33.24	25.30	44.51	36.99
	(e) Provision for standard loans	2.81	-	-	32.23	-	-	-
	(f) Provision for Loans & Advances	-	-	-	-	-	434.67	-
	Total Expenses	22.23	14.74	11.53	95.18	49.39	508.89	(6.11)
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	234.01	207.04	177.99	1,914.35	1,809.11	2,781.35	3,111.75
4	Other Income	(0.01)	0.14	7.51	0.13	7.65	0.16	13.28
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	234.00	207.18	185.50	1,914.48	1,816.76	2,781.51	3,125.03
6	Finance costs	-	-	-	-	-	-	-
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	234.00	207.18	185.50	1,914.48	1,816.76	2,781.51	3,125.03
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	234.00	207.18	185.50	1,914.48	1,816.76	2,781.51	3,125.03
10	Tax expenses	84.10	74.59	66.78	285.10	252.80	503.25	435.14
11	Net profit/(loss) from ordinary activities after tax (9-10)	149.90	132.59	118.72	1,629.38	1,563.96	2,278.26	2,689.89
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	(411.26)	31.47
13	Net profit/(loss) for the period (12+13)	149.90	132.59	118.72	1,629.38	1,563.96	1,867.00	2,721.36
14	Share of profit / (loss) of associates	-	-	-	-	-	(47.00)	(1.01)
15	Minority interest	-	-	-	-	-	(2,184.08)	(98.45)
16	Net profit / (loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	149.90	132.59	118.72	1,629.38	1,563.96	(364.08)	2,621.90
17	Paid up equity shares capital (face value Rs. 10/-)	513.62	513.62	513.62	513.62	513.62	513.62	513.62
18	Reserves excluding revaluation results as per balance sheet of previous accounting year	-	-	-	30,678.57	29,049.21	34,784.57	35,148.66
19.i	Earning per share (before extraordinary items) (Non annualised - Rs.)							
	(a) Basic	2.92	2.58	2.31	31.72	30.45	0.92	50.44
	(b) Diluted	2.92	2.58	2.31	31.72	30.45	0.92	50.44
19.ii	Earning per share (after extraordinary items) (Non annualised - Rs.)							
	(a) Basic	2.92	2.58	2.31	31.72	30.45	(7.09)	51.05
	(b) Diluted	2.92	2.58	2.31	31.72	30.45	(7.09)	51.05

PART II Selected information for the quarter and year ended 31st March, 2012

Sr. No.	Particulars	Standalone			Standalone	
		Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Audited	Unaudited	Audited	Audited	Audited	
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
	- % of shareholding	44.39	44.39	44.39	44.39	44.39
2	Promoters & Promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- % of shares (as a % of total shareholding of promoter & promoter group)	-	-	-	-	-
	- % of shares (as a % of total share capital of the Co.)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
	- % of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100
	- % of shares (as a % of total share capital of the Co.)	55.61	55.61	55.61	55.61	55.61
	Particulars	3 months ended (31.03.2012)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			3		
	Disposed of during the quarter			3		
	Remaining unresolved at the end of the quarter			Nil		

Standalone and Consolidated Statement of Assets and Liabilities

		Standalone		Consolidated	
		Year Ended		Year Ended	
		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
		Audited	Audited	Audited	Audited
A	Equity & Liabilities				
1	Shareholder's Funds				
	(a) Share Capital	513.62	513.62	513.62	513.62
	(b) Reserves and Surplus	30,678.57	29,049.21	34,784.58	35,148.66
	(c) Money received against share warrants	-	-	-	-
	Sub - total - Shareholder's Fund	31,192.19	29,562.83	35,298.20	35,662.28
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	1,059.35	(1,124.73)
4	Non - Current Liabilities				
	(a) Long-term borrowings	-	-	2,516.20	2,187.50
	(b) Long term provisions	5.40	4.00	5.40	4.00
	Sub - total - Non Current Liabilities	5.40	4.00	2,521.60	2,191.50
5	Current Liabilities				
	(a) Trade payables	-	-	742.57	652.38
	(b) Other Current liabilities	47.30	41.15	213.25	185.91
	(c) Short term provisions	35.33	2.52	37.29	2.54
	Sub - total - Current Liabilities	82.63	43.67	993.11	840.83
	Total -Equity and Liabilities	31,280.22	29,610.50	39,872.26	37,569.88
B	Assets				
1	Non - Current Assets				
	(a) Fixed assets	0.81	0.91	0.81	0.91
	(b) Non current investments	17,511.66	17,511.66	21,663.91	21,710.91
	(c) Deferred tax assets (net)	184.49	173.49	184.49	173.49
	Sub - total - Non Current Assets	17,696.96	17,686.06	21,849.21	21,885.31
2	Current Assets				
	(a) Inventories	-	-	727.21	727.21
	(b) Trade receivables	-	-	377.21	217.47
	(c) Cash and cash equivalents	46.64	32.67	446.91	37.03
	(d) Short term loans and advances	13,011.34	11,891.77	15,930.67	14,702.86
	(e) Other current assets	525.28	-	541.05	-
	Sub - total - Current Assets	13,583.26	11,924.44	18,023.05	15,684.57
	Total - Assets	31,280.22	29,610.50	39,872.26	37,569.88

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on 30th May, 2012.
- The company has made provision of 0.25% on standard loans as per applicable notification of Reserve Bank of India.
- The figures of the last quarter ended on 31st March 2012 and 31st March 2011 are the balancing figures between audited figures in respect of the full financial year ended on 31st March 2012 and 31st March 2011 and previously published year to date (nine months) figures upto the third quarter ended on 31st December 2011 and 31st December 2010 respectively.
- As the Company's business activity falls within a single primary business segment viz. 'Investments', the disclosure requirement of accounting standard (AS-17) on segment reporting is not applicable.
- The figures of previous year have been re-grouped wherever necessary to conform to this year classification.

Place : HISAR

Date : 30th MAY, 2012

For Nalwa Sons Investments Limited

Mahender Kumar Goel

Executive Director & C.E.O.